



Synergy Global Advantage Gold[®]

Fixed Indexed Universal Life Insurance
Consumer Brochure

Distributed by:



Synergy Global Advantage Gold® offers competitive interest crediting options, a fixed indexed universal life insurance design with added “living benefits” to help you and your family financially in the event of a critical or terminal illness.



What is Fixed Indexed Universal Life Insurance (FIUL)?

Fixed indexed universal life insurance is a type of permanent life insurance. What makes it different from other traditional products is the way the interest earnings on the account value can be determined. With a FIUL product, you can direct the account value into either a fixed option, an indexed option, or the gold commodity. In the fixed option, the account value will receive a fixed rate of interest declared by the insurance company. In the indexed option, the rate of interest can be determined by one or more of the following: the performance of the S&P 500® Index; the Dow Jones U.S. Real Estate Risk Control 10% Total Return Index, subject to a spread; the gold commodity, subject to a cap. The attractive feature of the indexed interest option is the potential to earn higher rates of return based on the index's performance while being guaranteed that the earnings will never be less than 0.25%.

This product does not participate in any stock, bond, or equity investments.

Outstanding features include:



Tax Benefits

Tax advantages including income tax free insurance benefits, tax deferred growth of account values, and the tax advantaged access to account values.¹



Upside Potential

You have the ability to earn interest based on the performance of the S&P 500 Index, subject to a cap, without any direct market risk. You have an option to allocate into a Gold Commodity strategy. The Gold Commodity strategy is based on the performance of the gold market, subject to a cap. You also have an option to allocate into the Dow Jones U.S. Real Estate Risk Control 10% Total Return Index, with a spread.



Flexible Death Benefits

The ability to select between two death benefit options. You may also switch the death benefit option in the future based on your changing needs.



Living Benefits

Living benefits can provide access of up to 100% of your death benefit, while you are living, if you have a critical or terminal illness as defined in the policy. This money could be used on medical costs, travel or anything else.



Liquidity

Access to account value through surrenders or loans, or through “living benefits” that offer up to 100% of your death benefit if you have a qualifying medical condition as defined in the policy.



Bonus Interest²

Fidelity & Guaranty Life may credit a 0.25% bonus to the fixed and indexed account values, if the then current fixed credited rate exceeds the guaranteed minimum.



No-Lapse Guarantee

A 10-year guarantee that the life insurance policy will not lapse as long as the sum of the premiums paid to date is never less than that of the total required no lapse premium.

¹ According to current tax laws

² Bonus interest is available after the 10th policy year.

How does Synergy Global Advantage Gold work?

1.

HOW WILL THE VALUE OF MY LIFE INSURANCE GROW?

GROWTH POTENTIAL

Synergy Global Advantage Gold's account value consists of two portions that may be credited with different interest rates:

- Premiums paid in a policy year up to the annual target premium are allocated to the basic account value.
- Premiums paid in a policy year that exceed target premium are allocated to the excess account value.

A Choice of Interest Crediting Options

The account value can be allocated between a fixed account, indexed interest accounts or a Gold Commodity strategy.

- The fixed interest option is where Fidelity & Guaranty Life declares a rate of interest that the account value earns. The rate of interest is fixed for a year.
- The indexed interest options earn interest based on the performance of the **S&P 500 Index**, subject to a cap, and/or the **Dow Jones U.S. Real Estate Risk Control 10% Total Return Index**, with a spread.
- The Gold Commodity interest option is a strategy in which you earn interest based on the **Gold Commodity Market**, subject to a cap.

The cap for both the S&P 500 Index option and the Gold Commodity interest options is guaranteed never to be less than 3%.

The rate for fixed and indexed interest accounts is guaranteed to never be less than 0.25%.

Account allocations between the available interest crediting options may be changed once every year on the account value segment anniversary, subject to at least 30 days prior notice.

Account Allocation Dates

When allocating account value into the indexed interest account, it's important to understand how these accounts are managed. Fidelity & Guaranty Life places money into the indexed interest account up to twelve times per year on the 15th of every month (or the first business day thereafter).

Charges & Costs

A 7.5% premium expense charge will be deducted from premiums paid up to the annual target premium. A 5% premium expense charge will be deducted from premiums, made in excess of the annual target premium. Each month, the company will deduct the cost of insurance charge, unit expense charge, rider charges and a \$10 expense charge from the account value.

Monthly deductions will be deducted against the basic account value starting with the most recent segments. If the basic account value is insufficient to cover the monthly deduction, the excess account value will be used to cover cost of insurance deductions starting with the most recent segments.

How interest crediting works

When premium is received before the monthly account allocation date, it is held in a short-term interest earning account and earns a fixed interest rate daily, until the next monthly account allocation date.

Fixed Interest Option

The fixed interest option is credited with interest daily at the then current fixed interest rate. The rate of interest is fixed for a year.

Annual Point to Point S&P 500 Option

This indexed interest option will earn interest based on formulas linked to annual changes in the S&P 500. The indexed interest account credit is subject to a cap. Interest on this option is credited on the interest crediting option's anniversary and will never be less than 0.25%.

The index interest credited rate is determined by subtracting the prior year's index value from the current year's index value then dividing by the prior year's index value, limited to the declared cap.

One Year Point to Point Dow Jones Option

Like the S&P 500 option described above, this other indexed interest option earns interest based on formulas tied to an index. The differences are this calculation is tied to the Dow Jones U.S. Real Estate Risk Control 10% Total Return Index, and the gain is subject to a spread.

The one-year point-to-point index percentage is determined by dividing the end of year index value by the beginning of the year index value, then subtracting 1. The spread rate is the rate which is subtracted from the index percentage change for the index crediting period in determining any index interest credit.

The spread rate is declared at the beginning of the index crediting period and is guaranteed for that index crediting period. The index percentage credit will never be less than 0.25%.

Gold Commodity¹

The Gold Commodity interest option is a strategy in which you earn interest based on the Gold Commodity Market, subject to a cap. Interest on this option is credited on the interest crediting option's anniversary and will never be less than 0.25%.

¹ The Gold Price is the USD p.m. closing price of Gold as printed by The London Bullion Market Association on a specified date.

Gold Commodity (Continued)

For each account value segment, the interest credit equals the ending account value (less any outstanding loans and less any amounts surrendered and applicable surrender charges and insurance charges) multiplied by the percentage elected to be allocated to each interest crediting option, multiplied by the index interest credited rate and (if applicable) the gold price credited rate or the declared fixed rate.

The gold price credited rate is determined by dividing the end of year gold price by the beginning of the year gold price - then subtracting 1, limited to the declared cap.

Bonus Interest

Beginning in the 11th policy year, Fidelity & Guaranty Life may credit an additional 0.25% bonus interest rate to the fixed and indexed account value.

No Lapse Guarantee

Your coverage will remain in effect for 10 years if, during each month of the 10-year period, the sum of the premiums paid to date is never less than that of the total required no lapse premium increased by any outstanding loan balances and partial surrender values. You may be foregoing the advantage of building up account value by paying only the minimum no-lapse premium.

At the end of the no lapse period, the guaranteed policy values may be insufficient to keep the policy in effect unless additional premium is paid at that time.

2.

WHAT HAPPENS IF I DIE?

DEATH BENEFITS

Permanent life insurance policies have two basic features:

- The death benefit.
- The account value.

Below are the two available death benefit choices.

Option A - Death Benefit

With this type of death benefit, your death benefit is the greater of the face amount and the minimum required death benefit.

Option B - Death Benefit

With this type of benefit, your death benefit is the greater of the face amount plus the account value and the minimum required death benefit.

You have the option to change death benefit options at the policy anniversary. Changing the death benefit from Option B to Option A does not require any additional underwriting. Changing the death benefit from Option A to Option B does require additional underwriting.

Flexible Death Benefit

Synergy Global Advantage Gold is issued with a minimum face amount of \$100,000. As long as you meet underwriting criteria you may adjust the face amount upward or downward, once each year in \$5,000 increments. An increase may be made after the first policy year and a decrease after the third policy year. The face amount may not be reduced below \$25,000.

3.

HOW CAN I ACCESS MY MONEY?

LIQUIDITY

Full Surrender

Should you choose to surrender your life insurance policy, the surrender value is available to you. This is your total account value reduced by any surrender charges thereon and any outstanding loans.

Surrender Charges

Surrender charges begin at issue and decline to zero over the first 15 years of the policy. Should coverage be increased, a new 15-year surrender charge period will be applied to account values associated with the increase in face amount.

Surrender Charge Waiver

No surrender charge applies to premium added to your account value during any policy year that exceeds the annual target premium.

Partial Surrenders[†]

As long as the policy's surrender value is positive, surrenders may be made from the policy after the first policy year. Surrenders will reduce the death benefit by an equivalent amount. There is a \$25 charge for each surrender and surrender charges may be incurred. Consult your tax advisor before making a surrender as it may be taxable.

[†] May increase the likelihood that your account value will be insufficient to cover the monthly mortality costs and expense charges unless additional premium is paid. If additional premium is not paid, your coverage may terminate. Please consult your agent for details.

Synergy Global Advantage Gold

LOAN OPTIONS

A highly important and very valuable feature of your life insurance policy is the ability to take loans against the surrender value. With **Synergy Global Advantage Gold**, loans are available after the first policy year, and there is no limit to the number of loans that may be taken, provided they are the same loan option and that there is uncollateralized surrender value in the policy.

Synergy Global Advantage Gold offers two types of loans: Fixed and Variable. The difference between the two relates to the rate of interest charged and how the account value that is collateralized to cover the loan continues to earn interest. As always, you should select the loan that best suits your needs.

Fixed Loan Option[†]

For loans made in years 2 - 10, the interest charged is 8%. The account value that is used as collateral to cover the loan is moved into a fixed interest account where it is guaranteed to earn 6%. The net cost of the loan is 2% (**8% charged minus 6% earned equals 2% cost**).

In year 11 and beyond, preferred loans are available on the surrender value that is in excess of the no-lapse premiums paid into the policy. The interest charged is 6%. The account value that is used as collateral to cover the loan is moved into a fixed interest account where it is guaranteed to earn 6%. The net cost of the loan is 0% (**6% charged minus 6% earned equals 0% cost**).

Variable Loan Option

Synergy Global Advantage Gold also offers a competitive variable loan option. With a variable loan, the rate charged on the loan is based on the Moody's Corporate Bond Yield Average Index.

Like the fixed loan, variable loans may be made after the first policy year. Unlike the fixed loan, with the variable loan the account value that is used as collateral for the loan may continue to earn interest and/or index credits in the same proportion as the unloaned portion of your total account value. As a result, you may continue to earn interest and/or index interest credits up to the cap for that index crediting period. This design gives you the ability to leverage the policy values through loans. For instance, you might borrow at a 4.5% rate of interest, but the cash value used as collateral for the loan may earn 10%. In this scenario, you have a 5.5% gain. On the other hand, there is the possibility that you can borrow at 4.5% and earn 0% if the index doesn't perform well that year. In that scenario, the loan design costs a full 4.5%. Variable loans are a higher risk option that may have either a positive or negative outcome relative to a fixed loan.

[†] May increase the likelihood that your account value will be insufficient to cover the monthly mortality costs and expense charges unless additional premium is paid. If additional premium is not paid, your coverage may terminate. Please consult your agent for details.

Annual Statements

Each year, you will receive a report summarizing your **Synergy Global Advantage Gold** activity. The report will show the following: account value; the amount of any premiums paid; monthly deductions; expense charges; interest credited; partial surrenders and any charge thereon; unpaid loans and loan interest; paid loans and loan interest; the surrender value; the death benefit option; the face amount; and the current death benefit.

4.

WHAT OPTIONAL BENEFITS ARE AVAILABLE?

OPTIONAL BENEFITS AND RIDERS***Accelerated Benefit for Terminal Illness**

If a physician diagnoses you with a terminal illness that results in a life expectancy of less than 24 months, this rider can allow you to access up to 100% of your policy's death benefit, not to exceed \$500,000. This could help with unexpected medical costs not covered by traditional medical coverage, including travel, or anything else. Your policy death benefit would be reduced by the benefit amount for this rider. You should seek advice from a tax professional before exercising this rider.

**Accelerated Benefit for Critical Illness**

This benefit can allow you to access up to 100% of your policy's death benefit, not to exceed \$500,000, in the event you suffer a heart attack, stroke, or are diagnosed with cancer or end-stage renal failure. This could help you in a variety of ways as you focus on your treatment. The benefit amount for this rider will be based on your age and severity of the illness. Your policy death benefit would be reduced accordingly. You should seek advice from a tax professional before exercising this rider.

**Waiver of Monthly Deduction Rider**

This valuable feature keeps your coverage in force by waiving the monthly charges should the insured become totally disabled for longer than six months. This prevents the cancellation of the policy and keeps the surrender value from being depleted.

**Accidental Death Benefit Rider**

This rider increases the death benefit in the event of certain accident-related deaths. The total amount of coverage may not exceed the lesser of the policy face amount or \$250,000.

**Primary Insured Term Life Insurance Rider**

This rider is designed to optimize your death benefit at a minimum cost.

The term life insurance is available up to nine times the face amount on the base policy and is available only on the primary insured. The minimum death benefit that can be chosen is \$25,000. There are no unit expense charges; however, cost of insurance charges apply and may be different from the base policy. Surrender charges do not apply to the term life insurance coverage.

In addition to the basic protection provided by **Synergy Global Advantage Gold**, there are additional benefits that may be added to enhance your life insurance.



Spouse Term Life Insurance Rider

This rider provides annual renewable term life insurance for the insured's legal spouse with a death benefit up to age 120. The rider allows for its own beneficiary who may vary from that of the primary insured (if so designated). The death benefit is available up to \$250,000. The minimum death benefit amount is \$100,000. There are no unit expense charges; however, cost of insurance charges apply and may be different from the base policy. Surrender charges do not apply to the term life insurance coverage.

The rider is convertible to permanent life insurance while the base policy is still in effect, before the policy anniversary on which the insured is age 65, and within the first five years from the effective date of the insured's coverage or within 31 days after the death of the insured under the contract.



Children's Term Insurance Rider

This benefit provides term life insurance for the insured's children until they reach age 25. One monthly premium charge will insure all your children up to a \$10,000 face amount per child. The rider is convertible to permanent life insurance within 31 days prior to the time the child ceases to be insured under the rider. The amount of insurance for a converted policy may be up to five times the amount of the rider without underwriting.



Ultimate Income Rider

This rider allows you to designate how your death benefit will be paid. Instead of a single lump sum at death, payments can be distributed for years, providing steady income for your beneficiaries.



Overloan Protection Rider

This rider can prevent your life insurance policy from entering a lapse status as the result of outstanding loans that exceed your surrender value. Certain conditions must be met before the rider can be exercised, and there is a one-time administrative fee when the rider is exercised. This rider may be exercised one time during the lifetime of the life insurance policy.

* Optional benefit riders may not be available in all states. All riders except the Accelerated Death Benefit, Critical Illness Benefit and Ultimate Income Rider have an additional monthly charge. Consult your tax advisor before exercising benefits.

5.

WHAT SHOULD I KNOW ABOUT FIDELITY & GUARANTY LIFE?

Incorporated in 1959, Fidelity & Guaranty Life Insurance Company has a solid commitment to serving the individuals it knows best – middle market consumers seeking the safety, protection, accumulation and income features of secure life insurance and annuity products. Fidelity & Guaranty Life offers its series of focused life insurance and annuity products through its network of independent marketing organizations. Insurance products are offered through Fidelity & Guaranty Life Insurance Company in every state, other than New York, as well as the District of Columbia. In New York, products are offered through a wholly owned subsidiary, Fidelity & Guaranty Life Insurance Company of New York.

Policies issued by Fidelity & Guaranty Life Insurance Company, Des Moines, IA.

Fidelity & Guaranty Life Insurance Company offers a portfolio of universal life insurance contracts and optional additional features. Before purchasing, consider your financial situation and alternatives available to you. Your Fidelity & Guaranty Life Insurance Company financial professional can help you determine the best alternatives for your goals and needs, or visit us at www.fglife.com for more information.

Form Numbers: ICC11-LPI1001(10-11), LPI-1022(10-11), et al.

Optional provisions and riders may have limitations, restrictions and additional charges.

Subject to state availability. Certain restrictions may apply.

This document is not a legal contract. For the exact terms and conditions, please refer to the life insurance policy.

Information provided regarding tax or estate planning should not be considered tax or legal advice. Consult your own tax professional or attorney regarding your unique situation.

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Indexed interest rates are subject to a cap. Caps are subject to change at the discretion of Fidelity & Guaranty Life Insurance Company.

Issuance of the life insurance policy depends on answers to health questions in the application.

Surrender charges may apply to partial and full surrenders. Surrenders may be taxable and, when made prior to age 59½, may result in tax penalties.

Surrenders and loans will reduce available death benefit. Surrenders beyond basis may be taxable income. Excessive and unpaid loans will reduce policy value and may cause the policy to lapse.

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